# ARTS ECONOMY

A small investment in the Arts yields BIG returns for EVERYONE

# THE ARTS MAKE A **MAJOR** CONTRIBUTION TO NORTHERN IRELAND'S ECONOMY

## CREATIVE INDUSTRIES.

One of NI's main sources of job creation, wealth and competitive strength 5% of total employment in NI

40,000 people employed

£714m

**BIGGER** 

than agriculture

Gross Value Added to the local economy

### CULTURAL TOURISM.

The fastest growing sector within tourism and key to attracting visitors to NI

The top five arts events of the Derry ~ Londonderry UK City of Culture 2013 generated: Ulster Bank Belfast Festival at Queen's 2012 generated:

£577,180 tourism revenue

£1.95m

total benefit to Northern Ireland businesses

f20 return on every f1

 $\mathbf{E} = \mathbf{E} + \mathbf{E} +$ 

**330,396** VISITORS

### ATTRACTING INVESTMENT.

Businesses are attracted by the strength of a region's creative reputation



\* A rich creative environment is a known reason why international businesses choose to locate or invest in one place over another

