

OPTIONS APPRAISAL AND FUNDING PROFILE

For additional help on completing this section you may want to refer to the guidance notes accompanying this document or refer to the Arts Council Business Development Manager. The Business Development Manager can be contacted at any stage of the application process for general advice and assistance in the completion of Section Three. Please forward all requests for assistance to Patricia Curran Email: pcurran@artscouncil-ni.org Phone: 028 9038 5200.

Have you attended an Arts Council options appraisal training session? Yes No

For Grants over £500,000 sufficient information must be contained in Section Three to meet with the requirements of a Green Book economic appraisal. A separate Economic Appraisal is no longer required.

1. Consideration of options

Describe the alternative options considered to deliver your aims.

Status Quo – current provision of service

Option 1 - your proposal

Option 2 - an alternative way of achieving your aims. It is desirable that an alternative way of achieving your aims is identified, but if you are not going to bring this option forward for further analysis please detail your reasons.

If there were any other options that you considered but did not take forward for further analysis, please provide details below and the reasons why you did not short list them.

2. Costs of options

Please provide a breakdown of the costs for each of your options you have brought forward for further analysis. A full breakdown should be available for inspection if required.

Status Quo monetary costs

Item of Expenditure	£
Core costs:	
Administrative salaries	
Rent and Rates	
Light and Heat	
Maintenance, security, etc.	
Telephone and Fax	
Printing, postage, stationery	
Financial costs	
Insurance	
Other (<i>please detail</i>)	
Programming costs:	
Artists' costs	
Volunteer expenses	
Publicity/Marketing	
Premium Costs* (Costs of delivering to Section 75 groups e.g. Sign Language interpreters)	
Catering, merchandising**	
Transportation	
Travel, Accommodation, Subsistence	
Equipment/Materials	
Other (<i>please detail</i>)	
TOTAL COSTS	
ACNI grant request	

* See Guidance notes – you must attach details of what costs you will incur

**Not eligible for funding from ACNI

Option 1 monetary costs

Item of Expenditure	£
Core costs:	
Administrative salaries	
Rent and Rates	
Light and Heat	
Maintenance, security, etc.	
Telephone and Fax	
Printing, postage, stationery	
Financial costs	
Insurance	
Other (<i>please detail</i>)	
Programming costs:	
Artists' costs	
Volunteer expenses	
Publicity/Marketing	
Premium Costs* (Costs of delivering to Section 75 groups e.g. Sign Language interpreters)	
Catering, merchandising**	
Transportation	
Travel, Accommodation, Subsistence	
Equipment/Materials	
Other (<i>please detail</i>)	
TOTAL COSTS	
ACNI grant request	

* See Guidance notes – you must attach details of what costs you will incur

**Not eligible for funding from ACNI

Option 2 monetary costs

Item of Expenditure	£
Core costs:	
Administrative salaries	
Rent and Rates	
Light and Heat	
Maintenance, security, etc.	
Telephone and Fax	
Printing, postage, stationery	
Financial costs	
Insurance	
Other (<i>please detail</i>)	
Programming costs:	
Artists' costs	
Volunteer expenses	
Publicity/Marketing	
Premium Costs* (Costs of delivering to Section 75 groups e.g. Sign Language interpreters)	
Catering, merchandising**	
Transportation	
Travel, Accommodation, Subsistence	
Equipment/Materials	
Other (<i>please detail</i>)	
TOTAL COSTS	
ACNI grant request	

* See Guidance notes – you must attach details of what costs you will incur

**Not eligible for funding from ACNI

3. Monetary Benefits

Are there any monetary benefits (income streams generated) associated with the options for your project? **Yes** **No** If **Yes** please provide details on these below:

Option	Monetary Benefit
Status Quo	
Option 1	
Option 2	

4. Non-monetary Costs and Benefits (**not required for projects seeking less than £100,000**)

Identify and describe the wider non-monetary benefits and costs of each option using the **impact statement method**.

In Table 1 below:

- identify all the objectives that are relevant to your proposal
- complete the corresponding cell for each option, detailing the qualitative and quantitative ways that the option will contribute to the achievement of the objective

Table 1

	Status Quo option	Option 1	Option 2
Objective 1			
Objective 2			
Objective 3			
Objective 4			
Objective 5			

5. Risk and Uncertainty

Please give details of the possible risks and uncertainties (financial and otherwise), associated with each option, the potential effects of these risks and uncertainties on the outcome of your activities and any action which could be taken to minimise or overcome these risks.

Status Quo

Nature of Risk	Probability of Risk (High/Medium/Low)	Potential result	How will you reduce the risk?

Option 1

Nature of Risk	Probability of Risk (High/Medium/Low)	Potential result	How will you reduce the risk?




Option 2

Nature of Risk	Probability of Risk (High/Medium/Low)	Potential result	How will you reduce the risk?

6. Other considerations

	<i>Status Quo</i>	Option 1	Option 2
a. Do any of the options commit ACNI or any other public sector body to future funding (including maintenance)? If yes, please give details, including the amount and timing			
b. Would any of the options impact on any existing project or organisation in Northern Ireland? If yes, please give details of the expected impact.			
c. In the absence of grant aid, would any of the options go ahead? If yes, please give details regarding the scale, timing and location of the project.			

7. Preferred Option
 Rank the options (1, 2 and 3), in terms of which offers the greatest potential benefits.

Option	Ranking
<i>Status Quo</i>	
Option 1	
Option 2	

8. Preferred Option and reason for choosing it:

9. Sources of Income

Source	Income £
<i>Income from grants</i>	
1) Anticipated Arts Council of Northern Ireland ASOP grant	
2) Arts Council of Northern Ireland current or anticipated Lottery grants	
3) An Chomhairle Ealaion	
4) Government Departments	
5) Local Authority Subsidy*	
6) European Commission	
7) Other Grants**	
<i>Earned Income</i>	
8) Box Office	
9) Domestic Touring	
10) International Touring	
11) Membership Fees	
12) Book Sales	
13) Publications	
14) Gallery Sales	
15) Bar/Catering Sales	
16) Rent from Tenants	
17) Service Provision	
18) Training	
19) Other Earned Income	
<i>Total Earned Income</i>	
<i>Contributed Income</i>	
20) Sponsorship***	
21) Donations	
Total Income	
<i>Capital Income</i>	
22) Arts Council of Northern Ireland	
23) Other Capital	
TOTAL INCOME	

* Local Authority applicants should declare level of subsidy directed at the venue/ programme.

** Details of other Grants to be given in next section.

*** Details of Sponsorship to be given in next section.

If you are currently operating in a deficit situation, other than seeking increased funds from the Arts Council what steps are you taking to reduce the deficit?

11. Are you seeking to include Salaries? Yes No
If Yes, append staff structure, job descriptions and work plan for year 1.